



Open Port Technology
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For Immediate Release

Open Port Receives Funding to Build on Customer Successes Bain Capital and Weiss, Peck & Greer Bank on IP Messaging Services Pioneer

CHICAGO – Tuesday, February 22, 2000 – Open Port Technology, Inc., a leader in enhanced IP messaging service solutions through its IP LaunchPad messaging platform, announced today that it has closed \$25 million in equity financing investments. The team of investors was led by Bain Capital's Brookside Fund and Weiss, Peck & Greer LLC, and included several investment firms that specialize in the high tech industry, including Furman Selz; Chelsey Capital; Essex Investment Management; Kobrick Funds; Crown Advisors; John Hancock Global Technology Fund; American Fund Advisors; Winfield Capital; Battery Ventures; and Deutsche Banc Alex. Brown. Open Port plans to use this round of financing to invest in research and development, current and future product development, and expansion of its sales and marketing operations, particularly in Asia and Europe.

Yesterday, Open Port also announced that it is entering into a relationship with Cable & Wireless to provide its IP LaunchPad platform to Cable & Wireless worldwide as the group-wide standard technology to deliver enhanced IP messaging services. Since January 1999, Open Port has signed 20 large carriers as IP LaunchPad customers, including Cable & Wireless Hong Kong, Cable & Wireless IDC, AUCS, Interpath, Tele Danmark, Guangdong PTA (China Telecom), Net2Phone, and MCI WorldCom Inc. In addition, Open Port has signed more than 40 customers who are performing trials using the IP LaunchPad platform.

Dr. Raj Mehra, a Managing Director of Weiss, Peck & Greer sees great value for service providers deploying enhanced IP messaging services using IP LaunchPad. "Open Port has created an impressive solution for service providers wanting to deliver revenue-enhancing messaging services today," said Dr. Mehra. "Service providers are constantly pressured to lower the cost of sending messages while at the same time offering enhanced messaging capabilities to their subscribers. IP LaunchPad is the solution they have been looking for. We look forward to being part of the exciting developments taking place at Open Port, and have tremendous confidence in the company's ability to deliver new, innovative IP messaging solutions."

Open Port's flagship product, IP LaunchPad, enables service providers to offer their subscribers enhanced IP messaging services, such as fax and voice, that result in increased network traffic, enhanced quality of service, and simplified integration with their back office systems. Because IP LaunchPad is a platform, it will enable service providers to deploy managed messaging delivery services for the PSTN (Public Switched Telephone Network) and wireless/mobile markets, and provide the necessary infrastructure to accelerate the deployment of unified messaging.

"We are extremely impressed with Open Port's ability to adjust its strategy to the realities of the Internet market," said Ed Brakeman of Bain Capital. "The Internet industry is so fast-paced that companies need to be able to develop a long-term strategy that is also flexible enough to adjust to changing market conditions. Open Port has constantly shown they can adjust to changes without losing focus of their target market."

"With Open Port's list of high-profile carrier customers we have great faith that it will succeed in the Internet infrastructure marketplace," Brakeman continued, "Our substantial investment in them is a testament to this belief."

Michael Murray, a Principal in the Boston Technology Group of Deutsche Bank Alex. Brown, added, "We decided to invest in Open Port because they have shown an impressive level of maturity in their business plan. When we looked at Open Port, we saw three things we considered important: They have a stable of satisfied customers located in Asia, Europe, and the United States; IP LaunchPad is a mature product; and the company is headed by an experienced management team with keen vision and a defining strategy."

"All of our financial backers are extremely knowledgeable about technology companies," said Randy Storch, chairman and CEO of Open Port. "Through their investment in Open Port, they have validated our strategy of providing an enhanced IP messaging platform to service providers. The capital investment will be

invested in our current products and R&D for future product lines. Moreover, we'll be able to draw on our backers' expertise of working with companies that are addressing emerging markets."

Open Port is the global provider of choice for software that enables innovative, enhanced IP messaging services through its IP LaunchPad platform. IP LaunchPad enables service providers to deploy innovative, enhanced messaging services, such as IP-enhanced fax and voice messaging. As the global platform of choice for enhanced IP messaging solutions, IP LaunchPad supports many languages, including Chinese (Simplified and Traditional), Japanese, French, German, Spanish, Italian and many others. Since its introduction in March 1999, IP LaunchPad has won CTI's coveted 1999 Editor's Choice Award. Also, IP LaunchPad Voice Suite™, Open Port's IP-enhanced voice solution, has won Davidson Consulting's "1999 Most Innovative Voice-centric U-Mail Solution".

Open Port Technology, Inc.

Open Port Technology, Inc., founded in 1993, is a pioneer in the Internet messaging industry, and is one of the top 10 IP telephony vendors (Piper Jaffray, February 1999). Open Port has deployed global IP messaging services for leading Internet and telecommunications companies, including Cable & Wireless, Cable & Wireless Hong Kong, Cable & Wireless IDC, AUCS, Interpath, Tele Danmark, Guangdong PTA (China Telecom), Net2Phone, and MCI WorldCom Inc. Open Port's technology is at the core of the UUfax service from UUNET, one of the world's first global, carrier-class Internet fax solutions. In addition, Microsoft Corp. holds a minority investment in and is partnering with Open Port to add IP-faxing capabilities to Microsoft® Windows® NT Server-based products. Open Port's headquarters are located at 676 North St. Clair Street, Chicago, Illinois 60611. Additional information can be obtained by contacting Open Port by telephone (+1.312.867.5000), email (info@openport.com), or via the Internet (www.openport.com).

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